

NOTICE OF PUBLIC HEARING

2016 TAX RATES

Posted Tuesday, September 20th, 2016 at 6:00 p.m.

Notice is hereby given that the Board of Trustees of the Town of Grantwood Village will hold a Public Hearing on Tuesday, September 27th, 2016 at 7:00 p.m. at the Grantwood Village Town Office, One Missionary Ridge, Grantwood Village, Missouri 63123 at which time citizens may be heard on the property tax rates proposed to be set for calendar year 2015.

Please note that the property tax rates shall be set to produce revenues to the budget for the fiscal year beginning July 1, 2017. These rates show the revenue to be required from the property tax, subject to legal restrictions imposed under the Hancock Amendment to the Missouri Constitution.

	2015	2016
	<u>Assessed Valuation</u>	<u>Assessed Valuation</u>
Residential	\$19,816,210	\$19,861,250
Agricultural	118,080	118,080
Commercial	1,006,704	728,870
Personal Property	<u>2,361,035</u>	<u>2,494,213</u>
	\$23,302,029	\$23,524,817
	2015	2016
	<u>Property Tax Rate</u>	<u>Property Tax Rate</u>
General Fund		
Residential Real Estate	0.2380	0.2390
Agricultural	0.1940	0.1950
Commercial Real Estate	0.2450	0.2370
Personal Property	0.2610	0.2610

Citizens are invited to submit written comments or appear in person at the Public Hearing.

Members of the media may request copies of this agenda by contacting:

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