

NOTICE OF PUBLIC HEARING 2017 TAX RATES

Posted Thursday, September 14th, 2017 at 6:00 p.m.

Notice is hereby given that the Board of Trustees of the Town of Grantwood Village will hold a Public Hearing on Sunday, September 24th, 2017 at 6:00 p.m. at the Grantwood Village Town Office, One Missionary Ridge, Grantwood Village, Missouri 63123 at which time citizens may be heard on the property tax rates proposed to be set for calendar year 2017.

Please note that the property tax rates shall be set to produce revenues to the budget for the fiscal year beginning July 1, 2018. The proposed tax rates show the revenue to be required from the property tax, subject to legal restrictions imposed under the Hancock Amendment to the Missouri Constitution.

	2016	2017
	Assessed Valuation	Assessed Valuation
Residential Real Estate	\$19,861,250	\$21,572,320
Agricultural Real Estate	\$118,080	\$118,320
Commercial Real Estate	\$1,051,274	\$1,082,367
Personal Property	<u>\$2,494,213</u>	<u>\$2,476,812</u>
	\$23,524,817	\$25,249,819
	2016	2017
	Property Tax Rate	Property Tax Rate
General Fund		
Residential Real Estate	0.2390	0.2250
Agricultural Real Estate	0.1950	0.1950
Commercial Real Estate	0.2370	0.2350
Personal Property	0.2610	0.2610

Citizens are invited to submit written comments or appear in person at the Public Hearing.

Members of the media may request copies of this agenda by contacting:

Jennifer Merritt, Acting Village Clerk

Town of Grantwood Village

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